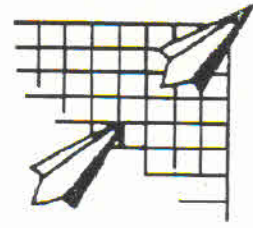


HARDOLI PAPER MILLS LTD.

Regd. Off. : "Krishna Kunj", 1st Floor, Bhavsar Chowk, C.A. Road, NAGPUR-440032.
Ph. (O) (0712) 2770168, 2770968, 2733846 FAX (0712) 2770168
CIN : U21010MH1995LCO85883 E-mail : hardolipaper@gmail.com



6th August, 2018

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai - 400 098, India.

Dear Sir / Madam,

Subject :Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that aoutcome of meeting of the Board of Directors of the Company held at the Registered Office of the Company on Monday, the 6th day of August, 2018 at 2.00 pm and concluded at 5.00 p.m.

- a) The Board of Directors approved and signed the Directors' Report for the Financial year 2017-18
- b) The Board of Directors recommends the appointment of existing Auditor M/s DARAK & ASSOCIATE for the period of Five consecutive years commencing from 2018-19 on such remuneration decided by Audit Committee in consultation with Auditor To Fix the Book Closure date for the purpose of ensuing Annual General Meeting
- c) The Board of Directors recommends the appoint of Mr. NarssimhanVaradarajan Independent Non-Executive for the period of Five Year
- d) The Board of Directors recommends the appoint of Mr. PremSadhuramKewalramani as Independent Non-Executive Director for the period of Five years
- e) The Board of Directors recommend appoint Ms. PriyankaPratulDeshmukh as Independent Non-Executive Woman Director for the period of Five years
- f) The Board of Directors recommend the appointment of Mr. Om PrakashRathi as Executive Director for the period of Five yearsat monthly remuneration of Rs. 60,000/- pm with effect from 26.07.2018 and liable to retire by rotation and in the 24th Annual General Meeting, the Board is empowered to alter / vary the terms of appointment which includes increase in remuneration upto 25% of existing remuneration

- g) The Board of Directors recommend the Re-appointment of Mr. Kailashchandra Agrawal as Managing Director for the period of Five years at remuneration of Rs. 1,40,000/- p.m. with effect from 01.04.2018 and liable to retire by rotation and in the 24th Annual General Meeting, the Board is empowered to alter / vary the terms of appointment which includes increase in remuneration upto 25% of existing remuneration.
- h) The Board of Director recommend the Re-appointment of Mr. Anilkumar M. Lakhotiya as Joint Managing Director for the period of Five years at remuneration of Rs. 1,40,000/- p.m. with effect from 01.4.2018 and liable to retire by rotation and in the 24th Annual General Meeting, the Board is empowered to alter / vary the terms of appointment which includes increase in remuneration upto 25% of existing remuneration.
- i) The Board of Director recommends the Re-appoint Mr. Jarnailsingh Saini as Executive Director for the period of Five years at remuneration of Rs. 60,000/- p.m., with effect from 01.04.2018 and liable to retire by rotation and fix his remuneration and in the 24th Annual General Meeting, the Board is empowered to alter / vary the terms of appointment which includes increase in remuneration upto 25% of existing remuneration.
- j) The 24th Annual General Meeting is scheduled to be held on Friday, 31st day of August, 2018 and the Register of Members & Share Transfer Books shall remain closed from Friday, 24th August, 2018 to Friday 31st August, 2018 (both days inclusive).

Please take the above information on record.

Thanking you.

Yours faithfully,
For Hardoli Paper Mills Limited



Kailashchandra Agrawal
Managing Director
(DIN -00367292)